

Approved Minutes for Citizens Oversight Committee Meeting - Measure A
Sequoia Union High School District
Tuesday, April 4, 2017

Call to order The Sequoia Union High School District Citizens Oversight Committee for Measure A was called to order by Chairman John Violet, on Tuesday, April 4, 2017 at 4:37 pm at Sequoia Union High School District, Construction Department, 480 James Avenue, Redwood City, California.

<u>Members Present:</u>	<u>Members Not Present:</u>
Jerry Carlson	Janet Hart
Diane Petersen	Ernesto Jasso
Susie Peyton	Lisa Costa Sanders
John Violet	

Others Present:
Matthew Zito, Chief Facilities Officer
Louise Pacheco, Project Manager
Sheldon Chavan, Chavan & Associates

Public comments None

Review of Performance and Financial Audit Sheldon Chavan, from Chavan & Associates presented an update of the Performance and Financial Audit, through June 30, 2016. The audit results indicates that the District complied with the requirements of Proposition 39/Measure A bond program.

Approval of January 24, 2017 Minutes On a motion by Susie Peyton, seconded by Jerry Carlson, the Citizens Oversight Committee approved the January 24, 2017 minutes.

Discussion and Approval of the Annual Report The Citizens Oversight Committee is required to provide an annual report to the Board of Trustees. John Violet, Chairman, will present the annual report on May 10, 2017. On a motion by Diane Petersen, seconded by Susie Peyton, the Citizens Oversight Committee approved the annual report. Janet Hart, Ernesto Jasso and Lisa Costa Sanders not present.

Discussion and Approval of the Community Press Release The Citizens Oversight Committee is required to report to the community regarding Measure A Bond for the 2016 year. The district will publish the report in local newspapers and websites.

On a motion by Diane Petersen, seconded by Jerry Carlson, the Citizens Oversight Committee approved the annual report. Janet Hart, Ernesto Jasso and Lisa Costa Sanders not present.

Review of Measure “A” Budgets by Campus Matthew Zito provided a financial and project updates thru January 18, 2017. In summary:

Measure A Bond Authority	\$265,000,000
First Issuance	\$112,000,000
Second Issuance	\$120,000,000
<u>As of March 23, 2017</u>	

Bond Proceeds 1 st issue & 2 nd	\$232,000,000
Interest	<u>\$ 1,441,180</u>
Net Total Measure A	\$233,441,180

Budgeted Projects	\$254,257,417
Unsold Measure A Bond Auth.	\$ 33,000,000.

Adjournment Meeting adjourned at 5:31 p.m. Next scheduled COC meeting is June 27, 2017 at Woodside High School, 199 Churchill, Woodside, CA.